

To
The Listing Compliance DepartmentBSE
Limited
PJ Towers, Dalal Street
Mumbai- 400001

date: 26th April 2025

Ref: Scrip Code: TITANIN | 521005

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Titan Intech Limited has terminated its agreement with OBEL Systems Pvt. Ltd.

This decision was taken following significant changes in the external environment that affected the overall feasibility of the project. As per the MoU dated 23rd August 2024, the responsibility for arranging, submitting, and maintaining the Rs-10 Crore Performance Bank Guarantee (PBG) was with OBEL Systems Pvt. Ltd. During the engagement, updates regarding the applicability of MSME concessions to OBEL Systems on PBG submission under the Government of Uttar Pradesh scheme emerged. These developments were not known to Titan Intech at the time of signing the MoU. Subsequently, OBEL Systems asked Titan Intech to provide PBG support at short notice, which was not asked by OBEL while signing the MoU. In the spirit of collaboration, Titan Intech agreed to extend additional financial support by opening escrow account for spending for project operations, payments collections for sharing the receivables and signed related agreements for the project execution.

However, with ongoing market shifts, operational complexities, and evolving business priorities, both parties mutually concluded that continuing the engagement would no longer align with Titan Intech's strategic direction. Subsequently we were not able to open escrow account with OBL system, accordingly, all agreements with OBEL Systems have been terminated.

Titan Intech remains fully committed to its core business of Software, EMS and LED unit, with a strong focus on innovation, operational efficiency, and product excellence. Through advanced technologies and continuous improvement with R&D, we aim to deliver high-quality, energy-efficient, and durable solutions in our core activities, while meeting dynamic market needs.

This disclosure is submitted in compliance with applicable regulatory requirements for your information and record. Yours faithfully,

For Titan Intech Limited



Mangala Sachin Savla
Company Secretary