

September 05, 2024

To
Listing Compliance department
BSE Limited
PJ Towers, Dalal Street
Mumbai- 400001

Sub: Outcome of the Board Meeting

Ref: Scrip Code: TITANIN | 521005

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Thursday, September 05, 2024, commenced at 10:00 A.M and concluded at 2:15 P.M has inter-alia transacted:

1. Our Company has submitted a Detailed Project Report (DPR) to the Government of Telangana, India for establishing an advanced Electronics Manufacturing Services (EMS) facility. This project is focused on manufacturing LED backlighting and display solutions for the Railways, Defence sectors, Consumer market, etc. involves an estimated investment of ₹550 crores.

The project aligns with the Telangana Electronics Policy and we are optimistic about qualifying for the facilities and incentives provided by the government, including infrastructure support (viz. a viz. 15 acres of land in an industrial area near RGI Airport, Hyderabad), regulatory assistance, financial incentives and subsidies around 25% on plant and machinery cost, and workforce development.

2. Issuance of up to 1,75,00,000 (One crore seventy five lakhs) Convertible equity share warrants of Rs. 10/- each of which 30,00,000 (thirty lakhs) Convertible equity share warrants to the Promoters Category and 1,45,00,000 (One crore forty five lakhs) to Non- Promoters/Public Category at a price of Rs 55/- per equity share warrants including a premium of Rs 45/- per equity share warrant on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time ('SEBI ICDR Regulations') subject to approval of the shareholders at the ensuing Annual General Meeting of the Company and other regulatory/governmental authorities, as may be required.

(Details required under Regulation 30 of Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith "Annexure A")

3. Increase in Authorised share capital of the Company from Rs 35 crores to Rs 55 crores subject to the approval of the shareholders

4. Approved the notice of the 40th Annual General Meeting of the Company to be held on Monday, September 30, 2024 at 2:30 P.M through Video/Other Audio Video mode.

Corporate Office:

404, 4th Floor, Lifestyle Building
Begumpet, Hyderabad
Telangana State - 500016 India.

Registered Office:

5th Floor, # 54-1-7/21, Panchajanya, Vijayalakshmi
colony, Road No. 2, Gunadala, Vijayawada. Andhra
Pradesh, India- 520007

www.titanintech.in

Ph: +91 87908 14671

Email: info@titanintech.in

5. Fixed the Book closure dates from Tuesday, September 24, 2024 to Monday, September 30, 2024 (both days inclusive) for the purpose of the 40th Annual General Meeting of the Company.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Titan Intech Limited

M. S. Savla



Mangla Sachin Savla
Company Secretary & Compliance Officer

Encl: as above

“Annexure A”

Sr. No	Particulars	Remarks
1.	Type of securities proposed to be issued (viz. equity shares, convertible securities etc.).	Equity Share Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant.
2.	Type of issue (further public offering, rights issue, depository receipts, qualified institutional placement, preferential allotment etc.).	Preferential issue of Equity Share Warrants in accordance with the provisions of the Companies Act, 2013 read with the rules made there under and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued.	Upto 1,75,00,000 (One crore seventy five lakhs) equity share warrants
4.	Additional information in case of preferential issue:	
(a)	Names of investors	List is attached
(b)	Post allotment of securities – outcome of the subscription, Issue price/allotted price (in case of convertibles)	Issue Price shall be Rs 55/- per equity share warrant including premium of Rs 45/- per equity share warrant determined in accordance with Chapter V of SEBI ICDR Regulations.
(c)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	Equity Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant. Option for conversion is available only upon payment of full price of the Equity Warrants.
(d)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

List of allottees:

S. No	Name of the Allottees	Category	No. of warrants
1	PINNAMANENI ESTATES PRIVATE LIMITED	Promoter	30,00,000
2	YOTOA CONSULTANCY PRIVATE LIMITED	Public	6,00,000
3	GUNDAPPAGARI SAI MOUNIKA	Public	2,00,000
4	HOMEELLA STRUCTURES PRIVATE LIMITED	Public	6,50,000
5	BAKKIREDDY GARI RAJAGOPAL REDDY	Public	2,00,000
6	MISTHE AVENUES PRIVATE LIMITED	Public	6,50,000
7	BAKKIREDDY GARI CHAYADEVI	Public	2,00,000
8	ZITHIN TOWNSHIPS PRIVATE LIMITED	Public	5,50,000
9	SAVITHA SUNDAR RAJAN	Public	35,000
10	EIRAVATHI PROPERTIES PRIVATE LIMITED,	Public	5,00,000
11	SUNDAR RAJAN	Public	35,000
12	ROVOTIC CONSULTING PRIVATE LIMITED	Public	5,50,000
13	MATTA SUBHASHINI	Public	35,000
14	TRULLO DEVELOPERS PRIVATE LIMITED	Public	4,50,000
15	PINISSETTI HEMA	Public	50,000
16	WIMPEY ENGINEERING PRIVATE LIMITED	Public	5,50,000
17	TAPAL SHAMEEM TAJ	Public	1,00,000
18	PARROT DRISTI PRIVATE LIMITED	Public	4,50,000
19	TRICOM IMPRESS PRIVATE LIMITED	Public	4,00,000
20	ARRUTTLAS SUPPLIES PRIVATE LIMITED	Public	5,50,000
21	SAHIL SAMEER KALE	Public	3,60,000
22	EZEMODE CONSULTANCY PRIVATE LIMITED	Public	5,00,000
23	SUDIPTA MUKHERJEE	Public	1,80,000
24	ADHIGAM SOFTWARE PRIVATE LIMITED	Public	6,00,000
25	SONAL JAIN AGRAWAL	Public	90,000
26	LINEESH TOWNSHIP PRIVATE LIMITED	Public	4,00,000
27	VISHAL ANCHAL	Public	1,00,000
28	METOZA INNOVATE PRIVATE LIMITED	Public	5,50,000
29	ABHISHEK MISHRA	Public	1,00,000
30	AXLIS SERVICES PRIVATE LIMITED	Public	5,50,000
31	ANAND MUKUND DATEY	Public	1,00,000
32	WEAVLLITE APPARELS PRIVATE LIMITED	Public	4,00,000
33	FABRANGE CLOTHING PRIVATE LIMITED	Public	3,00,000
34	STYLESTRY TEXTILES PRIVATE LIMITED	Public	4,00,000
35	VAIDRI APPARELS PRIVATE LIMITED	Public	4,00,000
36	NADEM TOWNSHIP PRIVATE LIMITED	Public	5,15,000
37	DAEVISH CLOTHING PRIVATE LIMITED	Public	3,00,000
38	HAINDEVI PROPERTIES PRIVATE LIMITED	Public	2,00,000
39	SINGLE POINT CONSULTANCY PRIVATE LIMITED	Public	5,00,000
40	SAMEER FINANCIAL SERVICES PVT. LTD.	Public	50,000
41	MAITHRI ADVIORS AND PLANNERS PRIVATE LIMITED	Public	50,000
42	WAXWING BUSINESS VENTURES PRIVATE LIMITED	Public	1,00,000
43	ORANGE AI TECH PRIVATE LIMITED	Public	9,00,000
44	AKHILESH KUMAR	Public	50,000
45	DINESH KUMAR CHAUDHARY	Public	50,000
	TOTAL		1,75,00,000

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