

Corp Office: 404, 4th Floor, Lifestyle Building, My Home Tycoon, Greenlands, Begumpet, Hyderabad, Telangana, 500016 - INDIA

CIN.No.: L72200AP1984PLC004380



Titan Intech Limited

Investor's Insights – September 2023 Edition

Dear Valued Shareholders,

Welcome to the premier issue of our monthly digest, 'Investor Insights' from Titan Intech Limited. Delivered directly to your inbox, this newsletter will keep you abreast of the latest developments and trends from our innovative technology landscape.

September 2023 Highlights

❖ Increase in Promoters shareholdings

Shareholding of the Promoters increased from 1.17 % to 15.68 % in this month by allotment of equity shares on Preferential Allotment basis, reflecting strong trust of the Promoters in the Company.

❖ Issue of share warrants to the Promoters and Public

The Company approved proposal for raising funds by way of issuance and allotment of up to 95,00,000 (Ninety-Five Lakhs) Convertible Share Warrants at a price of Rs. 52/- each share on preferential basis to Promoters and Public for meeting working capital requirements and general corporate purposes.

❖ CAPEX Programme

The Company is establishing State-of-the-Art Data Centers in Pune and Trivandrum. These cutting-edge data centers are a part of our commitment to providing exceptional Data and Cloud Service solutions to both domestic and international clients. With a focus on delivering top-notch Data and Cloud Services, our efforts will play a pivotal role in shaping India's digital future.

In order to fund the entire activity the Company is planning to raise funds by way of issue of equity shares for an amount of Rs 50 crores and by way of issue of Non-Convertible Debenture for an

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Regional Office : B202, Universal Paradise, Nanda Patkar Road, Opp Petrol Pump, vile Parle East, Mumbai - 400057.

Registered Office : Plot No. 42, D.No. 54-28/3-5, Opp: Gurudwara, Behind. OBC Bank, Gurunanak Colony , District -Vijayawada, Andhra Pradesh – 520008

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amount of Rs 50 crores.

❖ **Induction of Professionals on the Board of the Company**

The Company is inducting professionals on the Board which will be driving force for the Company's business and also reflects our focus on good corporate governance.

The Company has appointed Ms. Padmasree Kunapareddy as Independent Director of the Company. Ms. Padmasree Kunapareddy comes with over 35 years of experience as banking professional, who recently retired as Senior Manager from Canara Bank. Ms Padmasree's appointment on the board also meets Govt. of India's equal gender policy.

The Company has appointed Mr. Padmanabharao Pokuri as Independent Director of the Company. Mr. Pokuri holds a Bachelors in Computer Science & Engineering degree, he comes with 15 plus years of experience in IBM Mainframe Technologies and have hands with all phases of project Life Cycle including Requirement Analysis, Program Designing, Development of Unit testing, System Testing, Integration Testing, Maintenance and Documentation. He worked for State of California, The CalWIN Consortium (California Work Opportunity and Responsibility to Kids Information Network) and for the State of Virginia, The West Virginia Department of Health and Human Resources (DHHR) on contractual basis for various projects.

❖ **Credit Ratings**

The Company's present credit rating issued by SMERA is "SMERA SME 4". Which reflects above average - ability to meet financial obligations and perceive us to have lower credit risk compared to other SMEs.

The Company has also engaged with CRISIL for audit and credit ratings which is required for the purpose of issuance on Non-Convertible Debentures

Thank You for your continued support and trust in Titan Intech Limited

Best Regards

Padmasree Kunapareddy

Director

TITAN INTECH LIMITED

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Date: September 30, 2023

Place: Hyderabad

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