



December' 2024, 19th Edition

!! WE WISHES YOU AND YOUR FAMILY A VERY HAPPY AND JOYOUS NEW YEAR 2025 !!

“Cheers to a New Year filled with positivity and shared success”

Dear Esteemed Shareholders,

December 2024 Highlights:

1. Approval for Issuance of Non-Convertible Debentures (NCDs)

The Board of Directors of Titan Intech has authorized the issuance of secured and/or unsecured, redeemable, non-convertible debentures (NCDs) for an aggregate amount not exceeding ₹200 crores, through public or private placement, in one or more tranches. A postal ballot notice has been sent to all shareholders to seek their approval for this initiative.

2. Work Order for 65” IFPD Installations

Following the successful completion of "Phase I" for the installation of Interactive Flat Panel Displays (IFPDs) at 181 CBSE schools across India, Titan Intech has secured a larger work order for 252 additional installations under "Phase II". The installation process is progressing smoothly and we are excited about the continued expansion of this initiative.

3. WINDS Project

As part of the ongoing digital transformation under the Pradhan Mantri Fasal Bima Yojana, Titan Intech is actively involved in the WINDS project. Obel Systems, our partner, has signed an agreement with the Government of Uttar Pradesh for this project, monitored by the Ministry of Agriculture and Farmers Welfare. Surveys are ongoing across 29,000 identified sites, with data already shared for around 18,000 sites. Following the completion of these surveys, we will begin the installation of Automatic Rain Gauges (ARGs) and Automatic Weather Stations (AWS) across rural regions in Uttar Pradesh.

4. CCMS & ESSL Projects

Titan Intech has been awarded orders worth ₹24.62 crores from Energy Efficiency Services Limited (EESL), a joint venture of PSUs under the Ministry of Power, Government of India.

- **New Order:** We have secured a ₹1.3 crore tender to supply Centralized Control & Monitoring Systems (CCMS) to the state of Odisha.
- **EESL Order of ₹21.22 Crores:** We have successfully submitted the required bank guarantee, and we expect to receive purchase orders soon for the supply of CCMS units.

- **GHMC Order of ₹3.4 Crores:** As per the terms of the tender, we have commenced the supply, repair, and maintenance of CCMS spares for the Greater Hyderabad Municipal Corporation (GHMC) area. This will span over the next 8 months.

We want to thank you, our shareholders, for your continuing support, your confidence and above all for your trust.

With Best Regards,

Sunil Ghanathe
Whole Time Director.

Date: December 31, 2024

Place: Hyderabad.